

**Cherwell District Council**  
**Accounts, Audit & Risk Committee**

**25 July 2018**

<b>Statement of Accounts 2017/18</b>
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**Report of the Executive Director, Finance & Governance**

This report is public

**Purpose of report**

The purpose of this report is to provide a progress update on the Statement of Accounts 2017/18 and external audit of the Accounts.

**1.0 Recommendations**

The Accounts Audit and Risk Committee are recommended to note progress on the completion of the 2017/18 Accounts and on the external audit of the Statement of Accounts.

**2.0 Introduction**

- 2.1 The Statement of Accounts has been prepared in accordance with all relevant statutory reporting requirements.
- 2.2 Ernst & Young will provide a verbal update to the Committee regarding their progress to date.

**3.0 Report Details**

- 3.1 The timescales for production and auditing of the 2017/18 Statement of Accounts are shorter than in previous years. The Council has worked closely with External Audit to review the timescales and deliver the DRAFT Statement of Accounts for 2017/18.
- 3.2 External Audit to provide a verbal update on the progress made to date and the improvements the Council has made with its internal arrangements for preparing the accounts for 2017/18.

## **4.0 Conclusion and Reasons for Recommendations**

- 4.1 The Accounts Audit and Risk Committee is asked to note progress on the 2017/18 Statement of Accounts and the progress on the external audit of the statement of accounts.

## **5.0 Consultation**

None

## **6.0 Alternative Options and Reasons for Rejection**

- 6.1 None

## **7.0 Implications**

### **Financial and Resource Implications**

- 7.1 These will be updated in advance of the Committee.

Comments checked by:

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### **Legal Implications**

- 7.2 Comments will be provided together with the Statement of Accounts 2017/18

### **Risk Management Implications**

- 7.3 There are no risk management implications arising from this report.

Comments checked by: Louise Tustian

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## **8.0 Decision Information**

**Wards Affected** - All wards are affected

**Links to Corporate Plan and Policy Framework** - All corporate plan themes.

**Lead Councillor** – None

**Document Information**

<b>Appendix No</b>	<b>Title</b>
None	
<b>Background Papers</b>	
None	
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